

Economic Development & Community Well Being



NCEastAlliance

John D. Chaffee, President/CEO
August 9, 2016

NCEast Mission

to drive the region's current and future economic development through three core strategies:

- ✓ Creating growth through targeted business attraction, retention and entrepreneurship promotion - branding, marketing, and professional prospect management
- ✓ Building Capacity by improving labor skills in the region, enhancing education rates, and supporting infrastructure improvements
- ✓ Advocating for our institutions, infrastructure needs and communities

REGIONAL PERFORMANCE

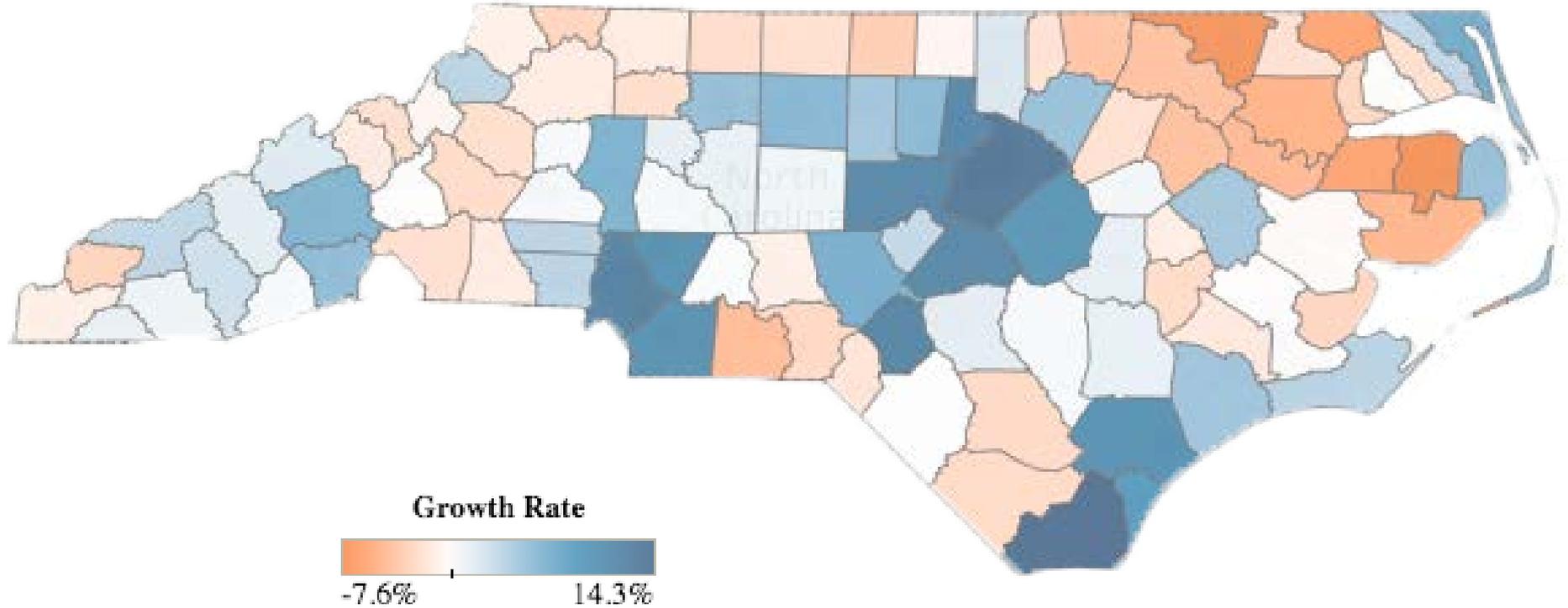
A hand holding a pen is pointing to a bar chart with six bars of increasing height. The background is a light blue gradient with a green bar at the top and bottom.

Comparisons

County	Educational Attainment *25 yrs and over	Median Household Income	Per Capita Income	*Health Outcomes	*Health Factors
Bertie	H.S. – 38.1% A.A. – 7.1% B.S. – 8.3%	\$31,217	\$16,557	86	83
Carteret	H.S. – 28% A.A. – 10.6% B.S. – 15.6%	\$48,824	\$27,975	2	18
Currituck	H.S. – 31% A.A. – 9.5% B.S. – 14.4%	\$58,024	\$26,703	10	19
Halifax	H.S. – 35.9% A.A. – 8.6% B.S. – 8%	\$31,674	\$18,728	97	96
Pitt	H.S. – 25.1% A.A. – 10.8% B.S. – 18.6%	\$47,765	\$23,439	59	57
Wayne	H.S. – 29.6% A.A. – 10.2% B.S. – 11.9%	\$36,890	\$21,818	61	71

*http://www.countyhealthrankings.org/app/north-carolina/2016/compare/snapshot?counties=37_015%2B37_031%2B37_053%2B37_083%2B37_147%2B37_191

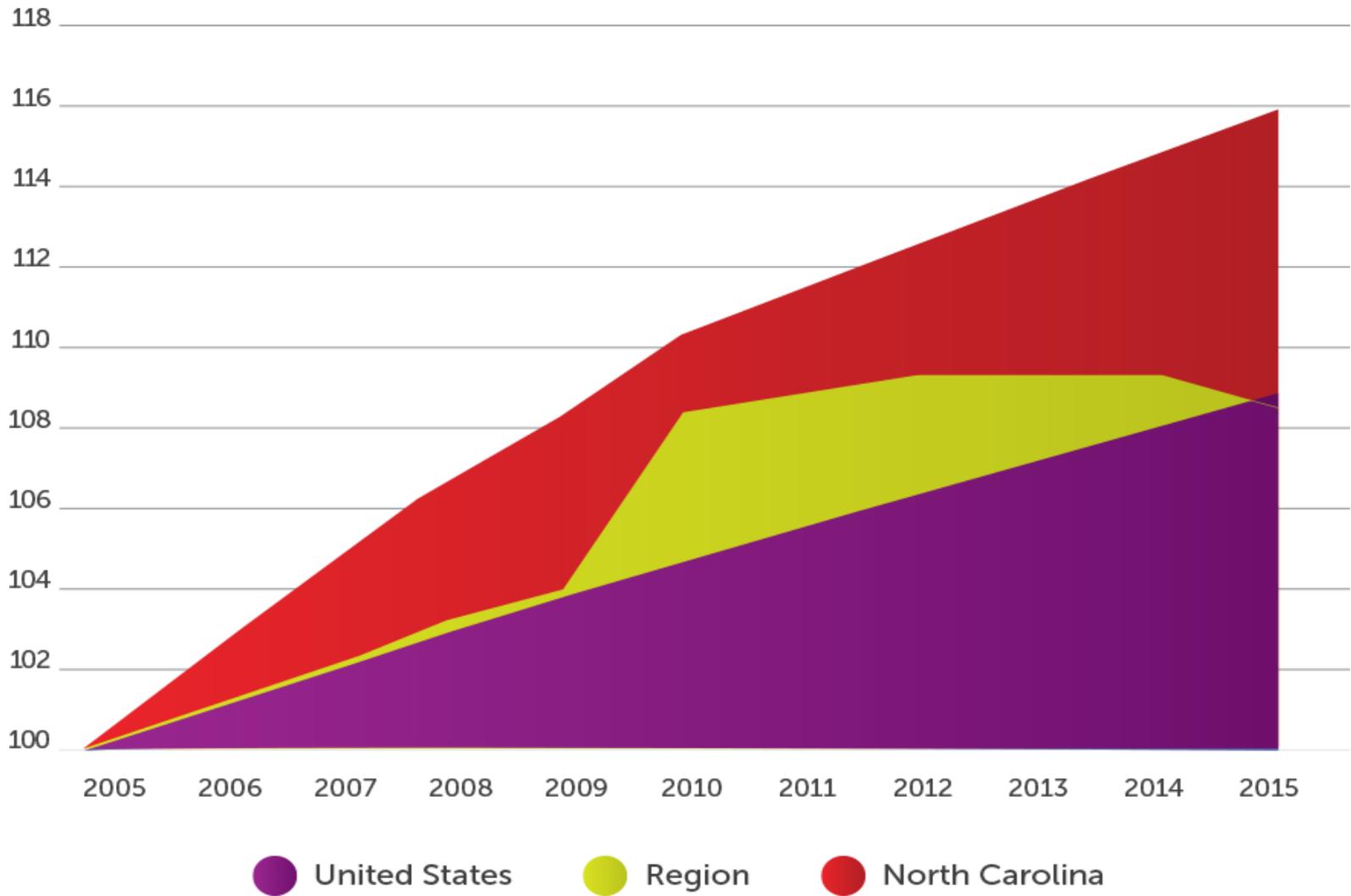
NC County Population Growth, 2010-15



Data Source: U.S. Census Bureau Population Estimates.
Contact: demography@cpc.unc.edu or (919) 962-6151.

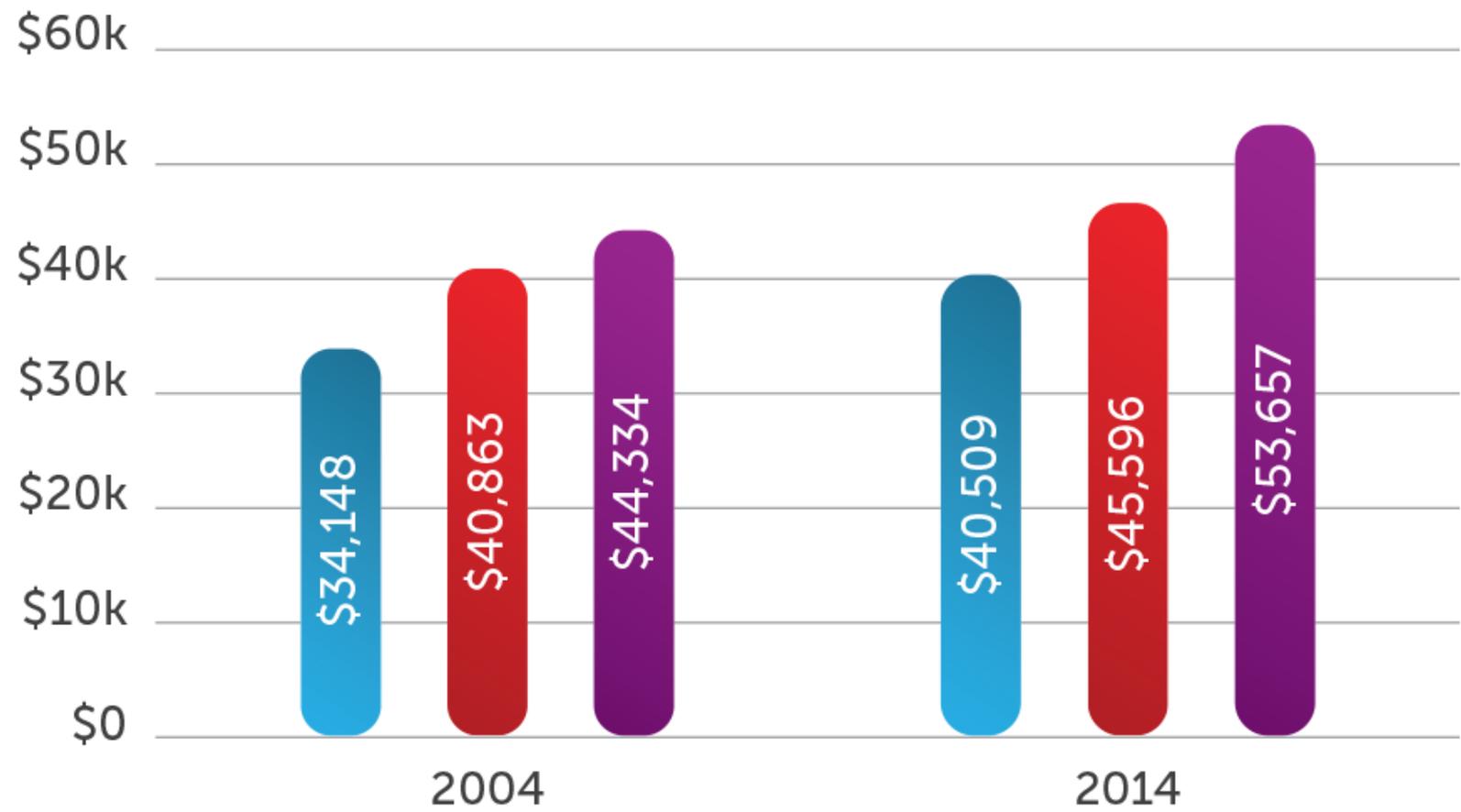
 **UNC CAROLINA**
CAROLINA
POPULATION
CENTER **DEMOGRAPHY**

Population Index



Source: US Census Bureau - Historical Data (2002-2009) - Annual Estimates of the Resident Population for Counties, State and National; US Census Bureau - Population Estimates, 2013-2014 County Total Population Estimates

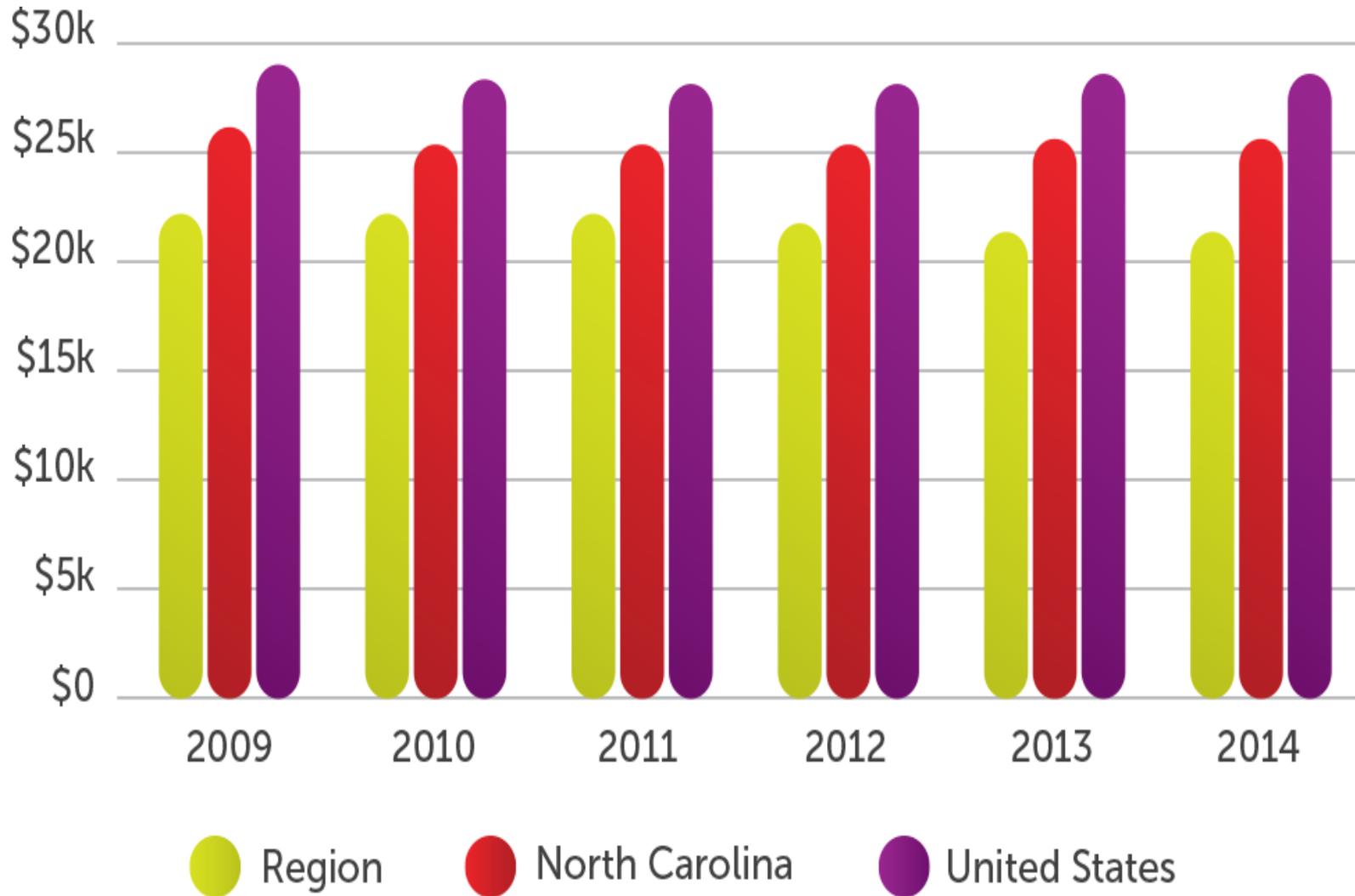
Median Household Income



● Region ● North Carolina ● United States

Source: US Census Bureau, 2009-2014 American Community Survey 5-Year Estimates, Selected Economic Characteristics and Small Area Income and Poverty Estimates - State and County Estimates for 2011-2014

Per Capita Income



Source: US Census Bureau- American Fact Finder, B19301, ACS 5-Year Estimates

NCEA Clusters



Value Added Agriculture
(Included Food Processing)



Advanced
Manufacturing



Aerospace and Defense



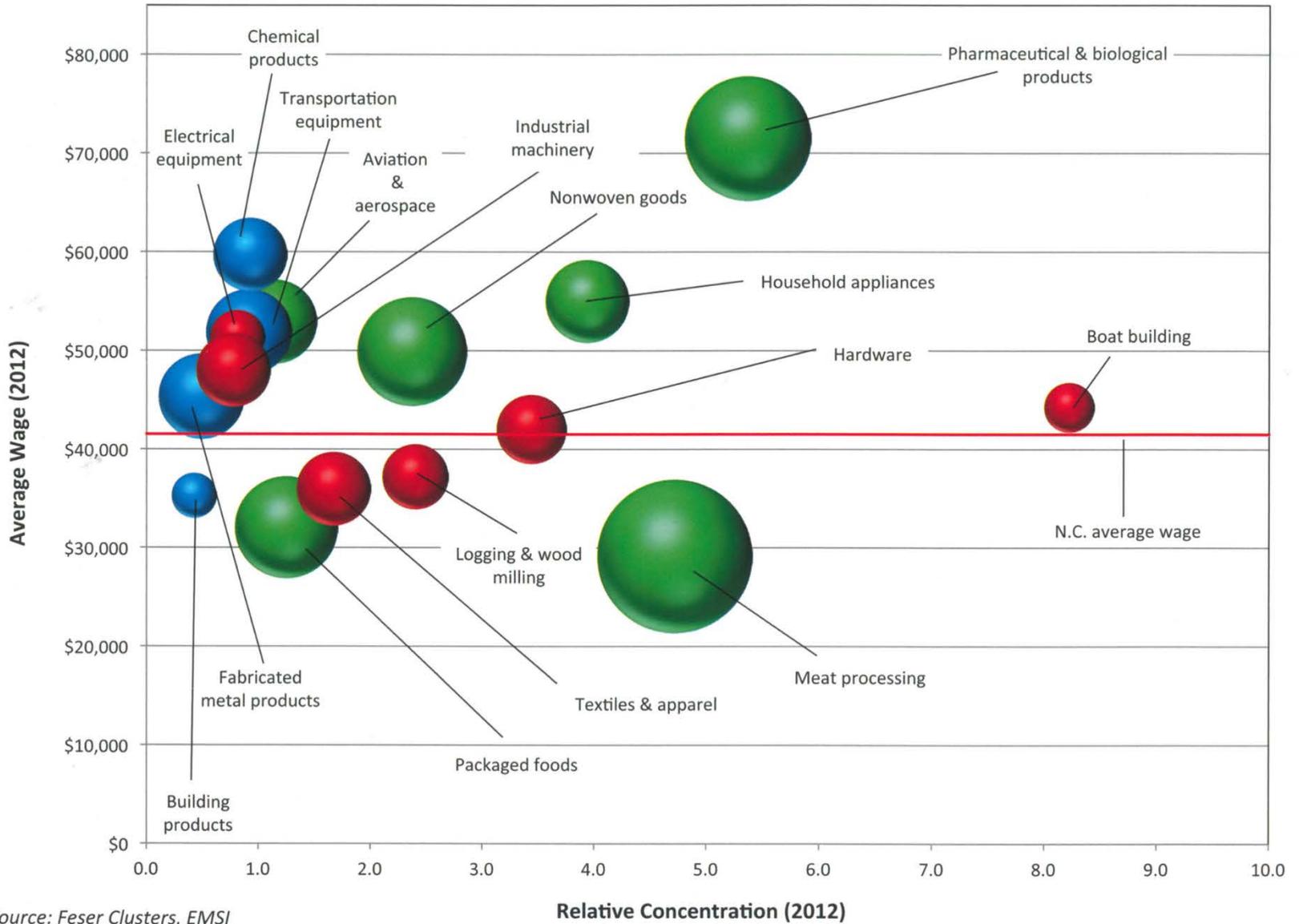
Distribution and Logistics



Life Science

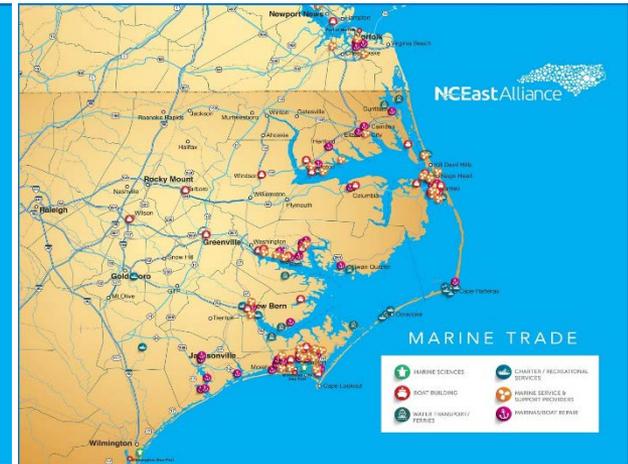
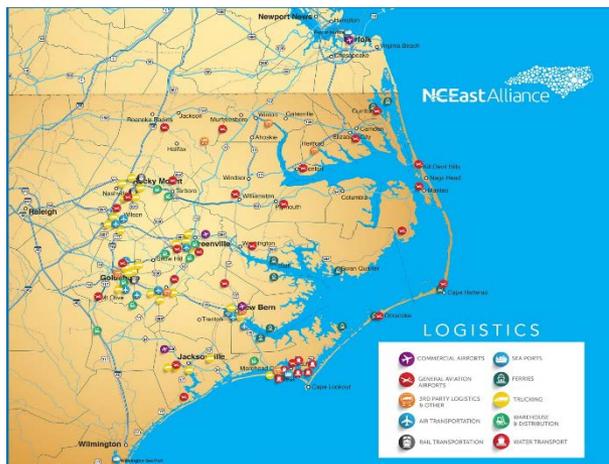
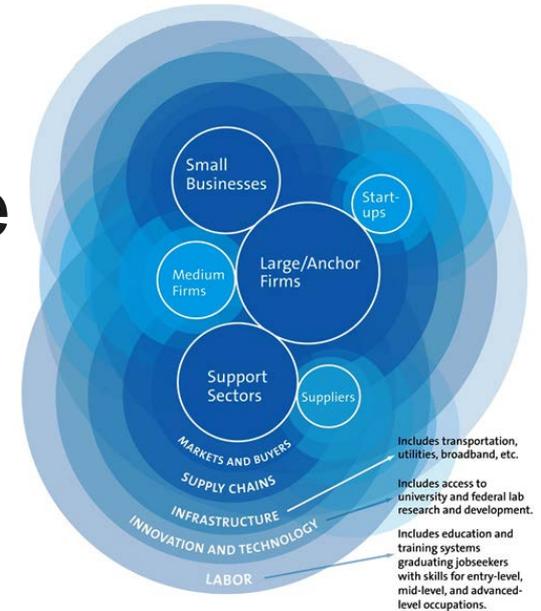


Marine Trades



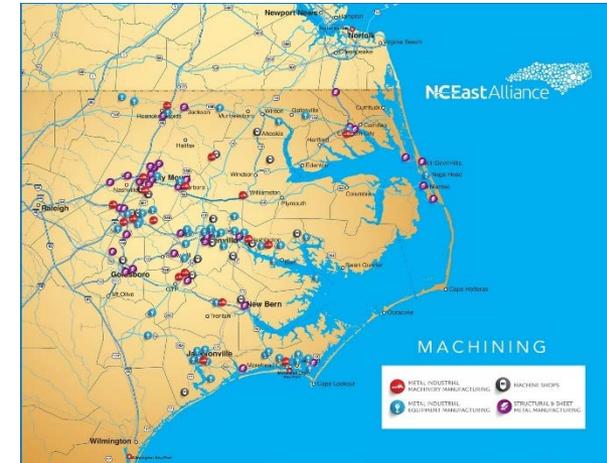
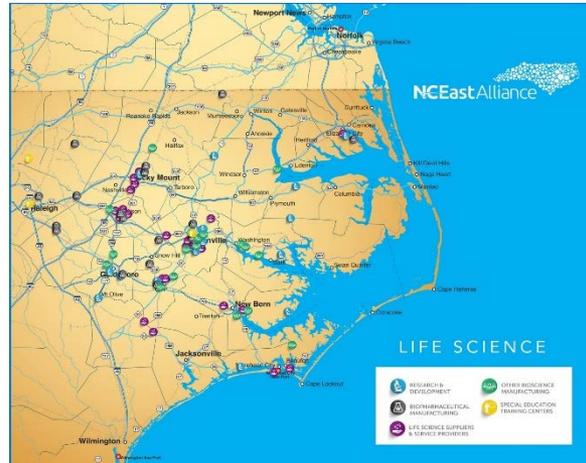
Source: Feser Clusters, EMSI

A **cluster** is a geographic concentration of interconnecte businesses, suppliers, and associated institutions in a particular field.



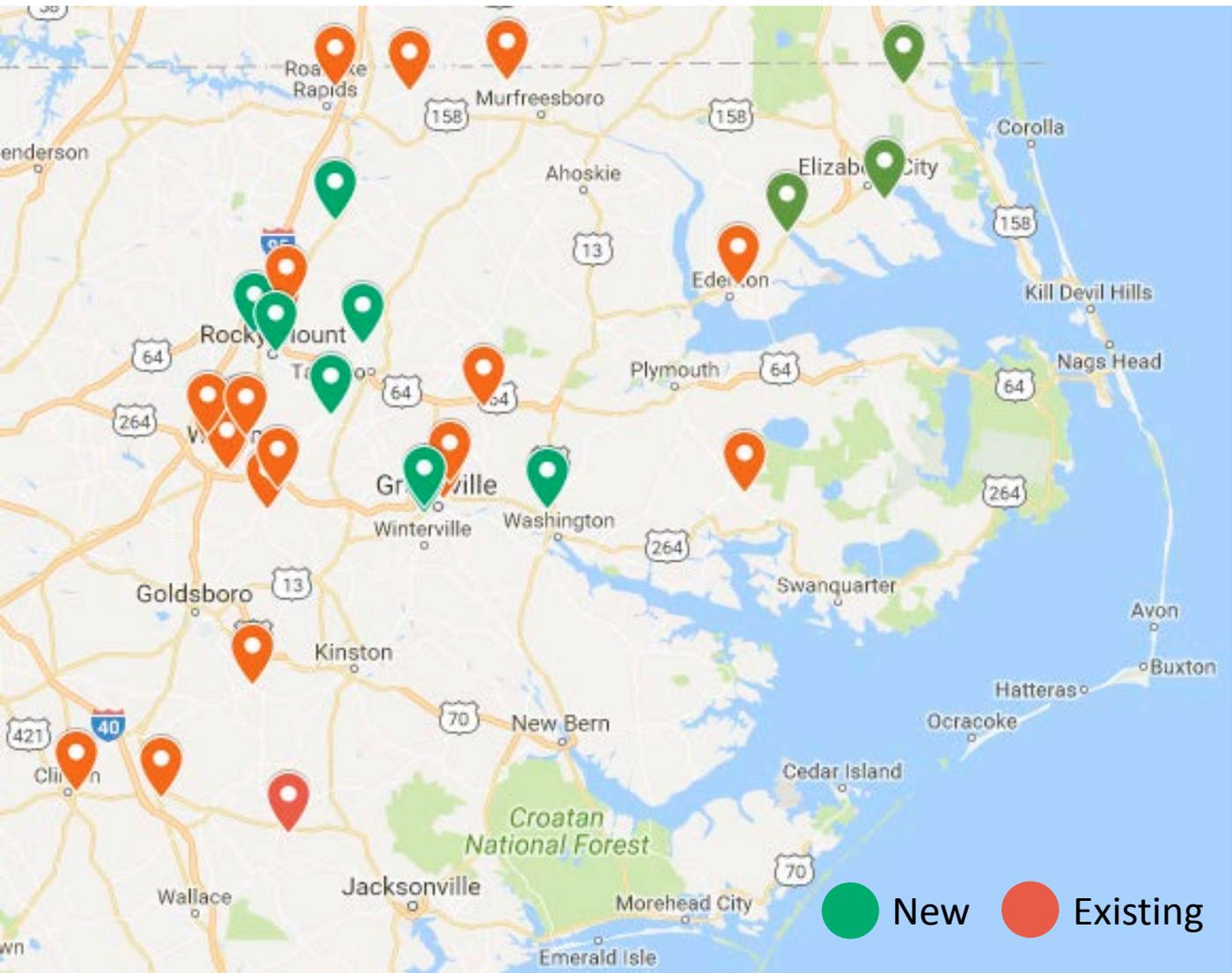
Clusters have the potential to affect competition in three ways

- Increasing the productivity of the companies in the cluster
- Driving innovation in the field
- Stimulating new businesses in the field



2015-2016 Industrial Announcements

FROM REGIONAL COUNTIES



Industry Announcements



New Jobs



Increased Need for Health Care Services

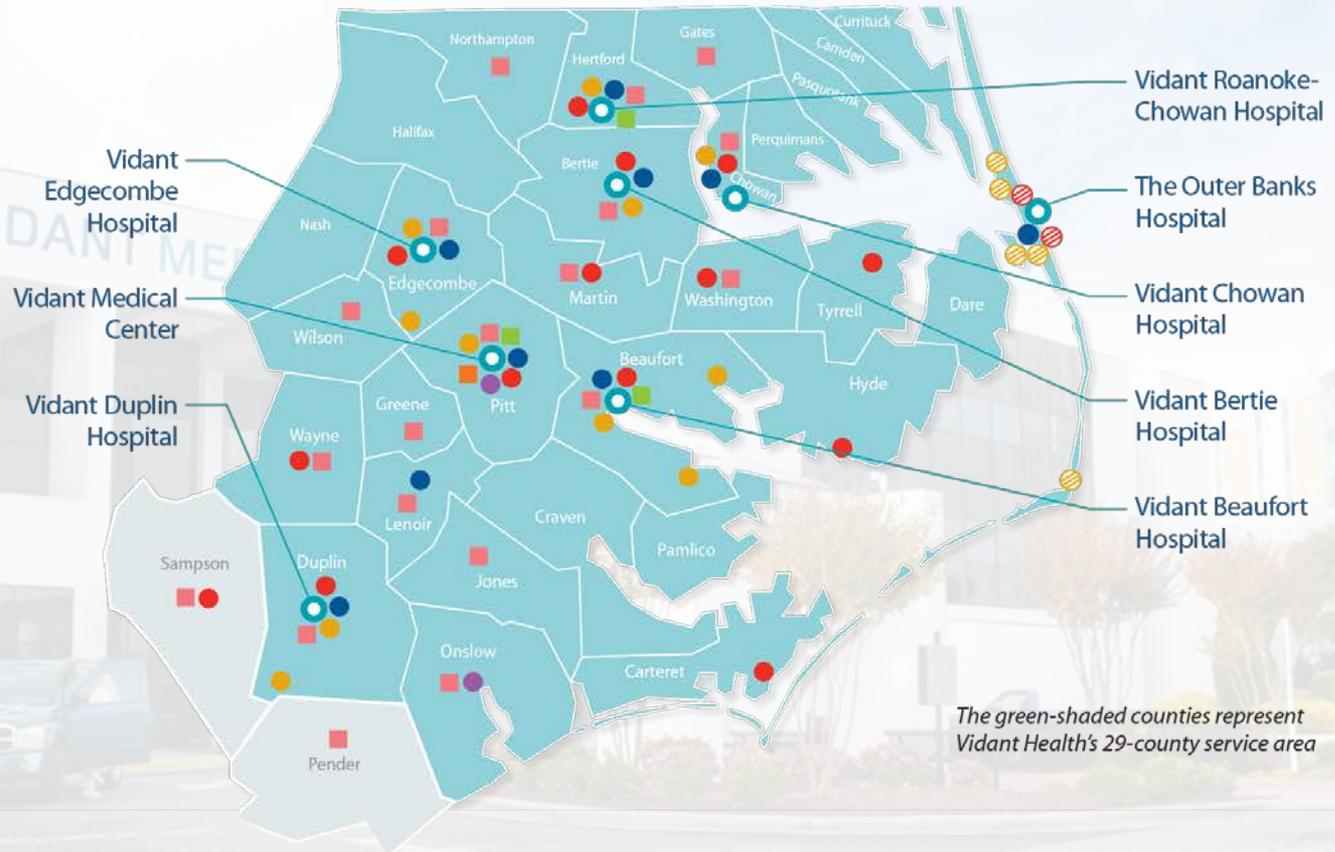
Vidant Health Care



Vidant Health Care

As of January 1, 2016

-  Vidant Health-owned hospital
-  Vidant Health primary care physicians
-  Vidant Health specialists
-  Vidant Health hospitalists
-  Co-branded relationship/joint venture
-  Vidant Wellness Center
-  Vidant Home Health & Hospice service area county
-  Ambulatory surgery
-  Outer Banks Medical Group primary care physicians
-  Outer Banks Medical Group specialists



Economic Impact:

- \$2.85 billion to the gross regional product of eastern NC
- \$3.5 billion to NC gross state product
- \$4.99 billion to the nation's gross domestic product

Carteret Health Care



Carteret Health Care

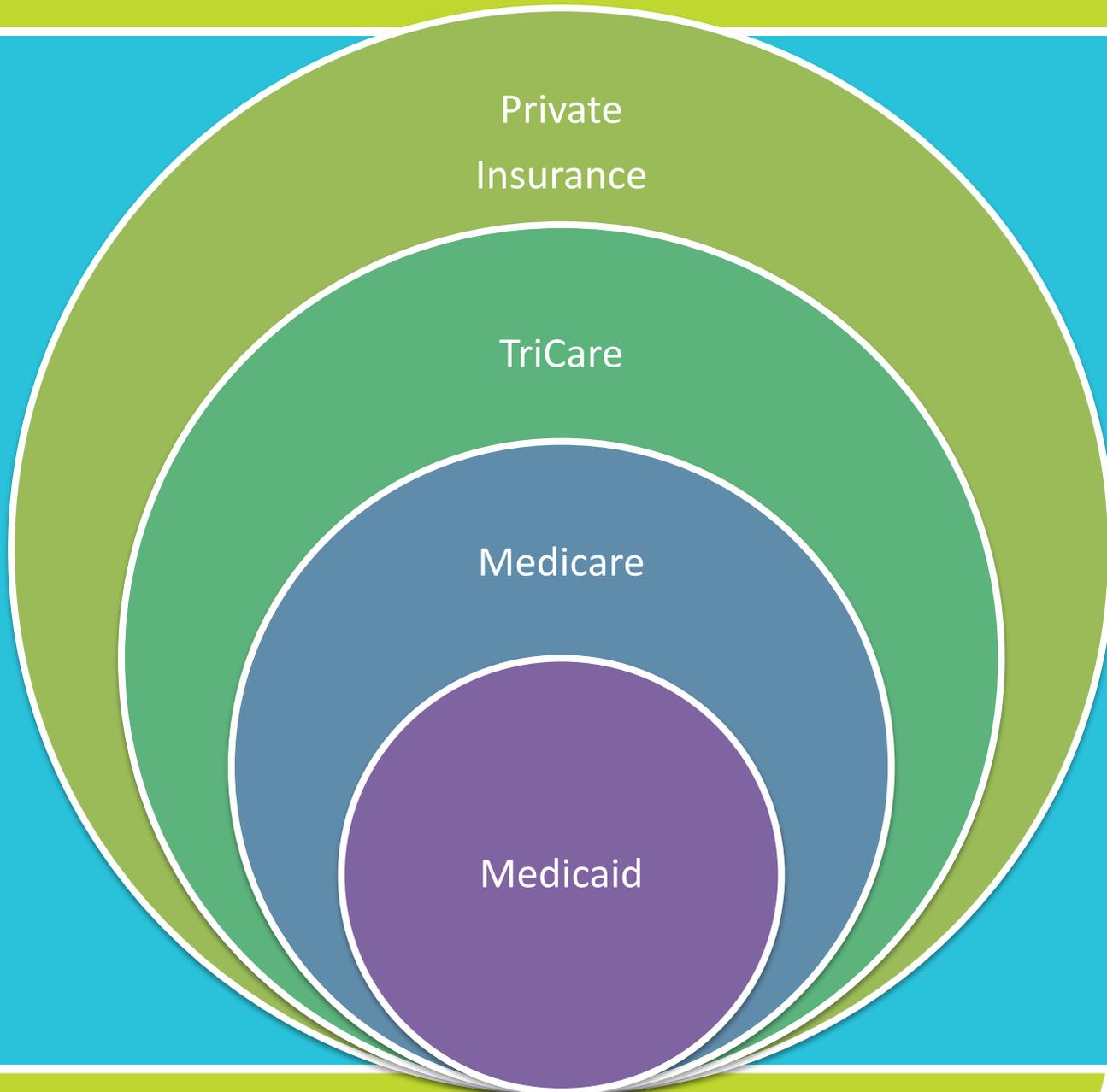
- Received an “A” Hospital Safety Score by The Leapfrog Group as of May 2016
- Recognized as a Top 100 Rural & Community Hospital in the United States by iVantage Health Analytics.
- One of the Best Hospitals by Business North Carolina, 2015
- More rapid improvement than 98.5% or 939 hospitals nationwide by Truven Health Analytics, a healthcare analytics company that publishes the 100 Top Hospitals Report.

Sentara Albemarle Medical Center



Sentara Albemarle Medical Center

- Sentara Albemarle Medical Center is a 182 licensed bed, full service facility
- Sentara Albemarle Medical Center has assembled a medical staff of more than 100 physicians, representing nearly 30 specialties, and a caring staff of almost 1,000 employees.



How Healthcare Influences Company Location Decisions

- Major state incentives linked to provision of company health insurance
- Large global companies as well as small privately held companies ask about quality of care – but may have different motivations
- Quality of medical care considered as well as cost (state-by-state comparisons as well as by communities/regions)
- Oddly, much talk of ‘millennials’ migrating to cities (usually with good health care), but often not concerned about healthcare benefits or services – wage driven – but changes as they ‘incur’ families

Examples of Healthcare as Decision Factor

Penco Products: Access to quality healthcare drove decision for CEO and wife to relocate to eastern NC



ASMO: Foreign firm relocated into the region; access to Japanese physicians very important to company



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