North Carolina Health Insurance Risk Pool

Conflict of Interest Statement

Whereas, the North Carolina Health Insurance Risk Pool affirms its confidence in the loyalty and integrity of its Board of Directors and its consultants; and

Whereas, it is the policy of the Risk Pool that members of the Board of Directors and the Risk Pool's consultants, including those who serve on and attend Risk Pool committees, conduct their personal and business affairs in such a manner as to avoid any possible conflict of interest with their duties and responsibilities owed to the Risk Pool; and

Now therefore, it is resolved that the Board of Directors hereby adopts the following policy addressing conflicts of interest:

It is the Risk Pool's policy that its Board of Directors and consultants, including those individuals who serve on and attend Risk Pool committees and subcommittees, shall not permit private interests to conflict with the proper discharge of their duties, nor shall one's position or the knowledge gained therein be used to further such interests. In addition, each person shall conduct his or her private affairs in such a manner as to avoid giving the appearance of any such conflict.

Any person having a conflict of interest on a matter shall not vote, take action, or use his or her personal influence on the matter. However, he or she may be counted in determining the quorum for a meeting where action on the matter may be taken. The Minutes or any such meeting shall reflect that a disclosure was made and the abstention from voting.

It is understood and acknowledged by the Board of Directors that, as a result of the Risk Pool's unique structure, many representatives of the Risk Pool will have certain inherent and obvious interests unique to his or her position held outside the Risk Pool's structure. This Policy is not intended to require a disclosure of such obvious situations at every meeting. This Policy should, however, serve as a reminder to those individuals who find themselves in that situation that, when taking action on behalf of the Risk Pool, they must make decisions that they believe to be in the best interest of the Risk Pool and put aside other interests they represent.